**MTS: Explanation for the difference in financial statements of 2019 year on year**

On 18 Mar 2020, Vinacomin - Materials Trading Joint Stock Company explained the difference in financial statements of 2019 year on year as follows:

Materials Joint Stock Company is a commercial production and trading unit with the main business of spare parts and fuel business; providing waterway and road transport services; providing loading and unloading services; producing lubricants and mainly serving member companies of Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV). In 2019, the Company's profit increased compared to 2018 because the Company implemented many cost-saving measures, specifically as follows:

- Sales expenses decreased compared to 2018: VND 13,723 million, equivalent to 11.3%

- Financial expenses decreased compared to 2018: VND 14,765 million, equivalent to 48%. The better financial situation of customers helped the Company to collect debts more effectively than in 2018